

Nelnet Payments & When is my Balance Due

GSON offers online payments via Nelnet using two options:

- 1) Monthly Payment Plan:** Students initially sign up on the Nelnet website via a Banner self-service link. At the time of sign-up, a 25% down payment of the term's charges is required. Payments for the remaining balance will automatically be processed by Nelnet (using the same checking account or credit/debit card* provided during sign-up) on the 5th** day of the 2nd, 3rd, and 4th months of the term. Nelnet charges a \$25 fee per term for this service which is collected at each term's sign-up.
- 2) ePay:** Students make single payments on the Nelnet website via a Banner self-service link. They can charge their checking account (via ACH) or credit/debit card*. This allows students to customize their payments to their unique financial situation including a manual payment plan. [Students must meet or exceed 25% monthly thresholds as illustrated below.] Nelnet does not charge an ACH fee.

* A credit/debit card service fee of 2.85% is added and collected at time of payments.

** If 5th falls on weekend or bank holiday, payment delayed to next banking date.

GSON payment policy: Tuition and fees, minus known financial aid, are due the first week of the term.

Payment plans may be set up which allow the remaining balance (after financial aid) to be paid in installments during the term instead of in its entirety the first week of the term. Installments can be paid through Nelnet using the two options noted above.

EXAMPLE: Charges & financial aid

\$12,000 charges for current term

(\$8,000) financial aid received for current term

\$4,000 remaining balance, to be paid by student

[Sign in to Nelnet via the student portal \(Single Sign-On\) >](#)
[Account Summary > Pay Now](#)

Nelnet Monthly Payment Plan - payments from student

TERM																											
Month 1							Month 2							Month 3							Month 4						
1	2	3	4	5	6	7				1	2	3	4					1	2			1	2	3	4	5	6
8	9	10	11	12	13	14	5	6	7	8	9	10	11	3	4	5	6	7	8	9	7	8	9	10	11	12	13
15	16	17	18	19	20	21	12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20
22	23	24	25	26	27	28	19	20	21	22	23	24	25	17	18	19	20	21	22	23	21	22	23	24	25	26	27
29	30	31					26	27	28	29	30			24	25	26	27	28	29	30	28	29	30				
														31													

For illustration purposes; not intended to represent a specific term.

25% Down Payment. Student pays Nelnet during first week of term or earlier.

25% Monthly Payments automatically charged by Nelnet to bank account or debit/credit card on 5th* of month.

Online registration opens. Current term's balance that is due from student must be 25% or less of total self-pay balance (≤ \$1,000 in above example) to avoid an account Hold, and to be eligible to register for the next term.

Nelnet ePay - payments from student

Student pays Nelnet via ePay a single payment equal to the remaining balance after anticipated aid. [If unsure of anticipated aid amount, estimate aid high when calculating the student's self-pay balance and make a second payment if needed when aid is received. Excess payments may be applied to the next term at the discretion of the Business Office.]

or

Student pays Nelnet via ePay multiple single payments which meet or exceed the timing (beginning of term and beginning of each month) and amount (25% per month) of a Nelnet automated Monthly Payment Plan as illustrated above.

Please note:

- ☐ **PENDING aid** is only considered at the beginning of the term when calculating monthly payments. Aid that is pending at the beginning of the term is expected to be received within the first month of the term. Thereafter, as the term progresses, only actual disbursed aid will be considered when determining Holds and unregistering students from the next term.
- ☐ If accounts are not paid timely, a **Hold** is placed on the account. A Hold restricts registration and the release of transcripts.
- ☐ Nelnet charges a \$30 nonrefundable fee on all returned payments.